

# FISCAL NOTE

**Bill #:** HB0141

**Title:** Revise Mint Laws

**Primary Sponsor:** Roger Somerville

**Status:** As Introduced

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Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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## Fiscal Summary

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
<b>Expenditures:</b>	0	0
<b>Revenue:</b>		
State Special Revenue	(120)	(200)
<b>Net Impact on General Fund Balance:</b>	<b>\$0</b>	<b>\$0</b>

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<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

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## Fiscal Analysis

### ASSUMPTIONS:

1. The Mint Committee, which is allocated to the Department of Agriculture for administrative purposes only as prescribed in 2-15-121, MCA, requests this bill to enable producers to make Internet sales.
2. Currently the department licenses four mint buyers annually at \$50 per year.
3. The change of the license fee to \$20 for 10 years will reduce revenue by \$120 in FY 2002 and \$200 in FY 2003. The reduction of \$200 will continue for eight years, but the ongoing, unchanged assessment revenue will be sufficient to support the committee and its work.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Revenues:</u>		
State Special Revenue (02)	(120)	(200)
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	(120)	(200)